UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF MICHIGAN

TRANSMITTAL OF FINANCIAL REPORTS AND CERTIFICATION OF COMPLIANCE WITH UNITED STATES TRUSTEE OPERATING REQUIREMENTS FOR

	THE PERIOD ENDED:	1-EBAUARY	an anda	
In re:			Case Number: 2	3-49817-mar
RESI	DENTS FIRST, LLC,		Chapter 11	
	Debtor.		Hon. Mark A. Ra	andon
As deb	otor in possession, I affirm:			
1.	That I have reviewed the financial state	ements attached	I hereto, consisting of	of:
	Operating Statement	(Form 2)	
	Balance Sheet	(Form 3)	
	Summary of Operations	s (Form 4)	
	Monthly Cash Statemen	nt (Form 5)	
	Statement of Compensa	ation (Form 6)	
	Schedule of In-Force In	isurance (Form 7)	
	and that they have been prepared in ac and fairly and accurately reflect the de	cordance with btor's financial	normal and customa activity for the peri-	ry accounting practices, od stated;
2.	That the insurance, including workers' in Section 5 of the Operating Instruction effect; and, (If not, attach a written expense)	ons and Report		
3.	That all post-petition taxes as describe Requirements For Chapter 11 cases ar (If not, attach a written explanation)		of the Operating Ins	structions and Reporting
4.	No professional fees (attorney, account authorization. (If not, attach a written		been paid without s	pecific court NO
5.	All United States Trustee Quarterly fe	es have been p	aid and are current. YES	NO/
6.	Have you filed your pre-petition tax re (If not, attach a written explanation)	eturns.	YES	NO
docun	I hereby certify, under penalty of perjunents is true and correct to the best of m	ury, that the inf y information a	ormation provided a nd belief.	bove and in the attached
Dated	13-19-24	Debtor	n Possession	
		MANNO Title	00	Phone Form 1

Profit & Loss

Property: Residents First, LLC 02/01/24 - 02/29/24 (accrual basis)

	Amount
INCOME	
4900.00 Community Reimbursements	34,897.21
4999.00 Asset & Mgmt Fees	61,169.48
TOTAL INCOME	96,066.69
EXPENSE	
6100.00 Management & Personnel	50,218.80
6200.00 On-Site Personnel	28,625.50
7300.00 Professional Fees	8,038.75
7500.00 Travel & Entertainment	2,005.03
7600.00 Vehicle Expense	2,302.31
7700.00 Information Technology Exp	1,196.00
7900.00 General & Administrative	854.60
TOTAL EXPENSE	93,240.99
CONTROLLABLE NOI	2,825.70
NON CONTROLLABLE EXPENSE	
8000.00 Mortgages & Debt Interest	497.00
8100.00 Utilities	1,228.09
8300.00 Insurance	205.16
TOTAL NON CONTROLLABLE EXPENSE	1,930.25
NOI	895.45
NON OPERATING EXPENSE	
8900.00 Amortization & Depreciation	145.34
TOTAL NON OPERATING EXPENSE	145.34
NET INCOME	750.11

NET INCOME SUMMARY

96,066.69
-93,240.99
2,825.70
-1,930.25
895.45
-145.34
750.11

OPERATING STATEMENT (P&L)

Period Ending:

Case No: 23-49817-mar

	Current Month	Total Since Filing
Total Revenue/Sales		
Cost of Sales		
GROSS PROFIT		
EXPENSES:		
Officer Compensation		
Salary Expenses other Employees		
Employee Benefits & Pensions	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Payroll Taxes		
Other Taxes		
Rent and Lease Expense		
Interest Expense		
Insurance		
Automobile and Truck Expense		
Utilities (gas, electric, phone)		
Depreciation		
Travel and Entertainment		
Repairs and Maintenance		Annual Control of the
Advertising		
Supplies, Office Expense, etc.		
Other Specify		
Other Specify		
TOTAL EXPENSES:		
NET OPERATING PROFIT/(LOSS)		
Add: Non-Operating Income: Interest Income Other Income		
Less: Non-Operating Expenses: Professional Fees Other		
NET INCOME/(LOSS)		
		Form

Balance Sheet

Property: Residents First, LLC As of 02/29/24 (accrual basis)

ASSETS

DI	
Bank	
1050.00 ML-Residents First - 2081	976.18
1070.00 CSB - Residents First General Account	556.04
1071.00 CSB - Residents First Tax Account	100.00
Total Bank	1,632.22
Accounts Receivable	
1100.00 Accounts Receivable	47,065.53
Total Accounts Receivable	47,065.53
Other Current Asset	
1300.00 Prepaid Expenses	27,413.25
Total Other Current Asset	27,413.25
Fixed Asset	
1500.00 Land, Buildings, Improve & Equip	89,330.84
1600.00 Accumulated Depr & Amort	-28,574.86
1700.00 Construction/Development in Progress	0.00
Total Fixed Asset	60,755.98
Other Asset	
1800.00 Notes Receivable	581,063.31
Total Other Asset	581,063.31
TOTAL ASSETS	717,930.29
LIABILITIES & EQUITY	
Liabilities	
Accounts Payable	
2000.00 Accounts Payable	514,617.83
Total Accounts Payable	E44 647 00
	514,617.83
Credit Card	514,617.65
·	51,418.94
Credit Card	·
Credit Card 2010.00 Credit Card 9172 (Capital One - Residents First)	51,418.94
Credit Card 2010.00 Credit Card 9172 (Capital One - Residents First) 2022.04 Credit Card TIR Capital 0154 (CSB)	51,418.94 4,964.25
Credit Card 2010.00 Credit Card 9172 (Capital One - Residents First) 2022.04 Credit Card TIR Capital 0154 (CSB) Total Credit Card	51,418.94 4,964.25
Credit Card 2010.00 Credit Card 9172 (Capital One - Residents First) 2022.04 Credit Card TIR Capital 0154 (CSB) Total Credit Card Long Term Liability	51,418.94 4,964.25 56,383.19
Credit Card 2010.00 Credit Card 9172 (Capital One - Residents First) 2022.04 Credit Card TIR Capital 0154 (CSB) Total Credit Card Long Term Liability 2950.00 Loans & Notes Payables	51,418.94 4,964.25 56,383.19 586,243.42
Credit Card 2010.00 Credit Card 9172 (Capital One - Residents First) 2022.04 Credit Card TIR Capital 0154 (CSB) Total Credit Card Long Term Liability 2950.00 Loans & Notes Payables Total Long Term Liability	51,418.94 4,964.25 56,383.19 586,243.42 586,243.42
Credit Card 2010.00 Credit Card 9172 (Capital One - Residents First) 2022.04 Credit Card TIR Capital 0154 (CSB) Total Credit Card Long Term Liability 2950.00 Loans & Notes Payables Total Long Term Liability Total Liabilities Equity 3000.00 Net Income	51,418.94 4,964.25 56,383.19 586,243.42 586,243.42 1,157,244.44
Credit Card 2010.00 Credit Card 9172 (Capital One - Residents First) 2022.04 Credit Card TIR Capital 0154 (CSB) Total Credit Card Long Term Liability 2950.00 Loans & Notes Payables Total Long Term Liability Total Liabilities Equity 3000.00 Net Income 3001.00 Retained Earnings	51,418.94 4,964.25 56,383.19 586,243.42 586,243.42 1,157,244.44 288.81 -261,080.24
Credit Card 2010.00 Credit Card 9172 (Capital One - Residents First) 2022.04 Credit Card TIR Capital 0154 (CSB) Total Credit Card Long Term Liability 2950.00 Loans & Notes Payables Total Long Term Liability Total Liabilities Equity 3000.00 Net Income 3001.00 Retained Earnings 3010.00 Owner Distribution	51,418.94 4,964.25 56,383.19 586,243.42 586,243.42 1,157,244.44 288.81 -261,080.24 -945,174.17
Credit Card 2010.00 Credit Card 9172 (Capital One - Residents First) 2022.04 Credit Card TIR Capital 0154 (CSB) Total Credit Card Long Term Liability 2950.00 Loans & Notes Payables Total Long Term Liability Total Liabilities Equity 3000.00 Net Income 3001.00 Retained Earnings	51,418.94 4,964.25 56,383.19 586,243.42 586,243.42 1,157,244.44 288.81 -261,080.24

Balance Sheet

03/19/24 4:49 PM

Page 1 of 2

rentmanager.com - property management systems rev.12.1054

BALANCE SHEET

Period Ending:	
I CHOO LIIGHE.	

Case No: 23-49817-mar

	Current Month	<u>Prior Month</u>	At Filing
ASSETS:			
Cash:			
Inventory:			
Accounts Receivables:			
Insider Receivables			
Land and Buildings:			
Furniture, Fixtures & Equip:			
Accumulated Depreciation:			
Other:		-	
Other:			
TOTAL ASSETS:			
LIABILITIES:			
Post-petition Liabilities:			
Accounts Payable:			
Rent and Lease Payable:			
Wages and Salaries:			
Taxes Payable: Other:			
TOTAL Post-petition Liabilities			
TOTAL Post-petition Liabilities			And the second s
Secured Liabilities:			
Subject to Post-petition			
Collateral or Financing Order			
All Other Secured Liabilities			
TOTAL Secured Liabilities	Name of the state		
Pre-petition Liabilities:			
Taxes & Other Priority Liabilities			
Unsecured Liabilities:			
Other:			
TOTAL Pre-petition Liabilities			
Equity:			
Owners Capital:			•
Retained Earnings-Pre Petition.			
Retained Earnings-Post Petition.			
TOTAL Equity:			
. ,			
TOTAL LIABILITIES			
/AND EQUITY			

Form 3

Period Ended:_

HEBBUARY

3035

Case No: 23-49817-mar

Schedule of Post-Petition Taxes Payable

	Beginning Balance	Accrued/ Withheld	Payments/Deposits	Ending Balance	
Income Taxes Withheld: Federal: State: Local:		4,197,73	4,193.73		
FICA Withheld:	0	4 792 97	4,792,97	-0-	
Employers FICA:		ય્, ત્રુલા . 03	4,797.0		
Unemployment Tax: Federal: State:		1/144.63	1,44.53	,	
Sales, Use & Excise Taxes:					
Property Taxes:		Λ		<u> </u>	
Workers' Compensation	/'00g · @		501.00	501.00	
Other:					
TOTALS:	/ <i>003.0</i> 0	18,444.88	<u> </u>	701 <u>(0</u>)	
		ACCOUNTS RECEIVABLE TITION ACCOUNTS PAYA	BLE		
Age in Days Post Petition	0-30	30-60	Over	60	
Accounts Payable	531231	<u>M39939</u> 49		1,939,921	
Accounts Receivable	•				
		old, please attach a sheet listin and the reason for non-paymen		the	
Describe events or facto formulation of a Plan of R	ors occurring during Reorganization:	this reporting period m	naterially affecting ope	rations and	
			7		
				Form 4	

Cash Activity Analysis (Cas	ch Basis Only):			Case No: 23-498	R17-mar
Cash Activity Analysis (Cas	General Acct.	StruchAL Acct.	Tax Acct.	Cash Coll <u>.</u> Acct	Petty Cash Acct.
A. Beginning Balance	609.35	100.00	00.001		
B. Receipts (Attach separate schedu	1332.38	89,383.88	<u> </u>	_	
C. Balance Available (A + B)	1,945.63	BURY B			
D. Less Disbursements (Attach separate schedu	1,945.83	87,879.14	_		
E. ENDING BALANCE (C - D)	_	1,544,14	100'00		
excluding transfers, onto payment. \$	ES OF MOST RECE	ENT RECONCILED	BANK STATEME	NTS FROM EAC	:H ACCOUNT)
(PLEASE ATTACH COPIE General Account: 1. Depository Name	ES OF MOST RECE	ARILL LANCH	BANK STATEME	NTS FROM EAC	
(PLEASE ATTACH COPIE General Account: 1. Depository Name 2. Account Number	ES OF MOST RECE	ENT RECONCILED	BANK STATEME	NTS FROM EAC	:H ACCOUNT)
(PLEASE ATTACH COPIE General Account: 1. Depository Name	ES OF MOST RECE & Location 17	ARILL LYNUM 12-04/81	BANK STATEME	NTS FROM EAC	:H ACCOUNT)
(PLEASE ATTACH COPIE General Account: 1. Depository Name 2. Account Number Payroll Account:	& Location	ARILL LYNUM 12-04/81	BANK STATEME	NTS FROM EAC	TH ACCOUNT) WINT-IEUD HILLS
(PLEASE ATTACH COPIE General Account: 1. Depository Name 2. Account Number Payroll Account: 1. Depository Name	& Location (17)	ARILL LYNCH 12- CAUST 12- STATE 1330	BANK STATEME 39577 W	ENTS FROM EAC ODWAND BU	TH ACCOUNT) WHITHER HILLS BUYER CAYS
(PLEASE ATTACH COPIE General Account: 1. Depository Name 2. Account Number Payroll Account: 1. Depository Name 2. Account Number	& Location (17)	ENT RECONCILED ARILL LYNUM 12-04081 12-04081 12-04081 17-04081	BANK STATEME 39577 W	ENTS FROM EAC ODWAND BU	TH ACCOUNT) WINT-IEUD HILLS
(PLEASE ATTACH COPIE General Account: 1. Depository Name 2. Account Number Payroll Account: 1. Depository Name 2. Account Number Tax Account:	& Location (17)	ARILL LYNCH 12- CAUST 12- STATE 1330	BANK STATEME 39577 W	ENTS FROM EAC ODWAND BU	TH ACCOUNT) WHITHER HILLS BUYER CAYS
(PLEASE ATTACH COPIE General Account: 1. Depository Name 2. Account Number Payroll Account: 1. Depository Name 2. Account Number Tax Account: 1. Depository Name Tax Account: 1. Depository Name	& Location (17)	ENT RECONCILED ARILL LYNCH 12-03081 12-03081 12-03081 112-03-5-5-17-18-18-18-18-18-18-18-18-18-18-18-18-18-	BANK STATEME 39577 WG BANK 33500	ENTS FROM EAC ODWAND BU	TH ACCOUNT) WHITHER HILLS BUYER CAYS
(PLEASE ATTACH COPIE General Account: 1. Depository Name 2. Account Number Payroll Account: 1. Depository Name 2. Account Number Tax Account: 1. Depository Name 2. Account Number Tax Account: 1. Depository Name 2. Account Number Other monies on hand (s	& Location (17)	ENT RECONCILED ARILL LYNCH 12-03081 12-03081 12-03081 112-03-5-5-17-18-18-18-18-18-18-18-18-18-18-18-18-18-	BANK STATEME 39577 WG BANK 33500	ENTS FROM EAC ODWAND BU	TH ACCOUNT) WHITHER HILLS BUYER CAYS

MONTHLY STATEMENT OF INSIDER COMPENSATION/PAYMENTS Period Ending: FOR UNIX 39 3032

insider, or owner that is employed by the debt	Capacit	y:	hareholder Officer Director Insider	
Detailed Description of Duties: $\frac{1}{2}$	ND MANAGES	RESIDENTS	โาหรร	
Current Compensation Paid:	Weekly	or	Monthly 50	
Current Benefits Paid:	Weekly	or	Monthly	
Health Insurance Life Insurance Retirement Company Vehicle Entertainment Travel Other Benefits Total Benefits Current Other Payments Paid:	Weekly	or	1,3318.00 Monthly	
Rent Paid Loans Other (Describe) Other (Describe) Other (Describe) Total Other Payments CURRENT TOTAL OF ALL PAYMENTS: Dated:	Weekly	or	Menthly 20	

Form 6

February 2024						
Cordary 2021						
Name	Scott Pistorius					
Detailed Description of Duties:	Senior Vice Pres	dent in Charge o	of Overseeing [Daily Operat	ions & New Co	nstruction
Monthly Compensation	17,083.00					
Health Insurance	1,047.00					
Company Vehicle	640.00					
Current Total of all Payments	18,770.00					
		Arr I				
Dated:	MARCH	10, 9035		Principal	Officer, Directo	r or Insider

SCHEDULE OF IN-FORCE INSURANCE

Period Ending:	HEBRUARY	σM,	9095	

Case No: 23-49817-mar

INSURANCE TYPE	CARRIER	EXPIRATION DATE
Workers' Compensation	CREATIVE BENKETTS	08-01-24
General Business Policy	CAEPTIVE BENEFITS	()2-01-04
<u> </u>		

Residents Fi	irst				
Account Bal	lance - Merrill				
	Beginning	Deposit /			
Date	Balance	Transfer	Disbursement	Ending Balance	Description
02/01/24	609.35			609.35	
02/05/24	609.35		1,074.18	-464.83	401K Withdrawal
02/05/24	-464.83	492.25		27.42	Transfer from Keego Harbor
02/09/24	27.42	501.00		528.42	Transfer from Keego Harbor
02/09/24	528.42		501.00	27.42	Workmans' Comp. Insurance
02/09/24	27.42		27.42	0.00	Transfer to Citizens State Bank
02/12/24	0.00	108.03		108.03	Transfer from Crystal Downs
02/12/24	108.03		108.03	0.00	ADP Fees
02/15/24	0.00	235.00		235.00	Transfer from Crystal Downs
02/16/24	235.00		235.00	0.00	Check to City of Birmingham
		1,336.28	1,945.63		

Residents F	irst				
Account Ba	lance - Citize	ens State			
		110 0 0 0 0 0 0 0			
	Beginning	Deposit /			
Date	Balance	Transfer	Disbursement	Ending Balance	Description
				0	·
02/01/24	100.00			100.00	
02/13/24	100.00	40,000.00		40,100.00	Deposit from Kingsbrook for Payroll (Kingsbrook, Tallmadge, Twin Pines)
02/14/24	40,100.00		1,825.89	38,274.11	Payroll Garnishment
02/14/24	38,274.11		7,991.71	30,282.40	Payroll Taxes
02/14/24	30,282.40		28,630.22	1,652.18	Payroll
02/16/24	1,652.18	1,005.09		2,657.27	Transfer from Twin Pines
02/16/24	2,657.27		17.90	2,639.37	ADP Fees
02/16/24	2,639.37		233.79	2,405.58	Payroll Taxes
02/16/24	2,405.58		771.30	1,634.28	Payroll
02/20/24	1,634.28		820.82	813.46	401K Withdrawal
02/21/24	813.46	524.76		1,338.22	Transfer from Twin Pines
02/21/24	1,338.22	757.99		2,096.21	Transfer from Crystal Downs
02/21/24	2,096.21	794.43		2,890.64	Transfer from Tallmadge Meadows
02/21/24	2,890.64	927.47		3,818.11	Transfer from Keego Harbor
02/21/24	3,818.11	1,505.89		5,324.00	Transfer from Kristana Estates
02/21/24	5,324.00	3,532.37		8,856.37	Transfer from Kingsbrook Estates
02/23/24	8,856.37		62.95	8,793.42	ADP Fees
02/23/24	8,793.42		194.47	8,598.95	ADP Fees
02/26/24	8,598.95		8,042.91	556.04	Blue Cross Blue Shield
02/28/24	556.04	40,247.86		40,803.90	Deposits from Communities (Payroll)
02/28/24	40,803.90		1,825.89	38,978.01	Payroll Garnishment
02/28/24	38,978.01		8,704.18	30,273.83	Payroll Taxes
02/28/24	30,273.83		28,757.11	1,516.72	Payroll
02/29/24	1,516.72	27.42		1,544.14	Deposit from Close of Merrill Lynch
		89,323.28	87,879.14		



32500 Woodward Ave. . Royal Oak, MI 48073

RETURN SERVICE REQUESTED

RESIDENTS FIRST LLC DEBTOR IN POSSESSION-TAX ACCOUNT 23-49817-MAR 217 PIERCE ST STE 209 **BIRMINGHAM MI 48009-6048**

իկիդիկովոլովոկիկուկվիժորոնինինիկիկինի

Statement Ending 02/29/2024

FDIC

Ending Balance

Managing Your Accounts

grest is calculated using the average daily balance method and tax and legal advisors regarding your specific situ

Bank Name

Royal Oak



Mailing Address

32500 Woodward Ave Royal Oak, MI 48073



Phone Number

248-833-6160



Online Access



Unlock your Retirement Dreams. Are you ready to secure your financial future? Look no further than our Highsmartbank Yield IRA Account, offering an impressive 5% interest rate! It's time to supercharge your retirement sayings and watch your

Summary of Accounts

Basic Business Checking XXX0292 \$100.00

Account Number

Basic Business Checking-XXX0292

Rates effective as of 1/8/2024. Rates are subject to change at any time without prior notice compounds monthly. Citizens State Bank does not provide tax or legal advice. Please const

Account Summary Amount Description Date Description Amount **Beginning Balance** \$100.00 Minimum Balance 02/01/2024 \$100.00 0 Credit(s) This Period \$0.00 \$0.00 0 Debit(s) This Period \$100.00 02/29/2024 **Ending Balance**

Account Activity

Account Type

money grow.

Post Date	Description	Debits	Credits	Balance
02/01/2024	Beginning Balance		Bridgings	\$100.00
02/29/2024	No activity this statement period Ending Balance			\$100.00



Basic Business Checking-XXX0292 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00



32500 Woodward Ave. • Royal Oak, MI 48073

RETURN SERVICE REQUESTED

RESIDENTS FIRST LLC DEBTOR IN POSSESSION -GENERAL ACCOUNT 23-49817-MAR 217 PIERCE ST STE 209 BIRMINGHAM MI 48009-6048

Statement Ending 02/29/2024

Page 1 of 4

Managing Your Accounts

Bank Name

Royal Oak

0

Mailing Address

32500 Woodward Ave Royal Oak, MI 48073

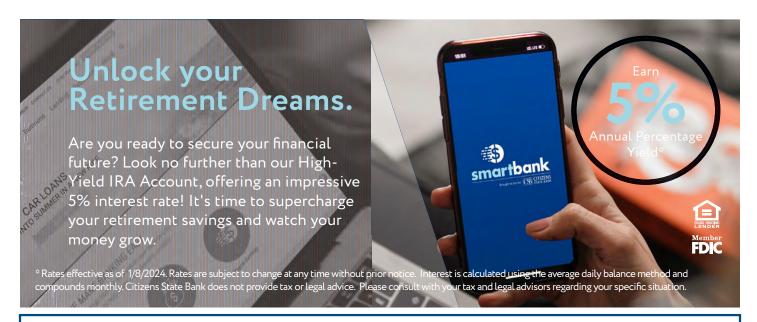
Phone Number

248-833-6160



Online Access

cess www.micsb.com



Summary of Accounts

Account TypeAccount NumberEnding BalanceBasic Business CheckingXXX0300\$1,544.14

Basic Business Checking-XXX0300

Account Summary

DateDescriptionAmountDescriptionAmount02/01/2024Beginning Balance\$100.00Minimum Balance\$100.00

 10 Credit(s) This Period
 \$89,323.28

 13 Debit(s) This Period
 \$87,879.14

02/29/2024 Ending Balance \$1,544.14

Account Activity

Post Date	Description	Debits	Credits	Balance
02/01/2024	Beginning Balance			\$100.00
02/13/2024	Deposit		\$40,000.00	\$40,100.00
02/14/2024	ACH Payment ADP WAGE GARN WAGE GARN	\$1,825.89		\$38,274.11

THIS FORM IS PROVIDED TO HELP YOU BALANCE YOUR BANK STATEMENT

	KS OUTSTANDING ARGED TO ACCOU	
NO.	\$	PLEASE BE SURE YOU HAVE ENTERED IN YOUR CHECKBOOK ALL AUTOMATIC TRANSACTIONS SHOWN ON THE FRONT OF YOUR STATEMENT.
2		YOU SHOULD HAVE ADDED YOU SHOULD HAVE SUB- IF ANY OCCURRED: TRACTED IF ANY OCCURRED:
		1. Loan advances. 2. Credit memos. 3. Other automatic deposits. 1. Automatic loan payments. 2. Automatic savings transfers. 3. Service charges. 4. Debit memos. 5. Other automatic deductions and payments.
		BANK BALANCE SHOWN ON THIS STATEMENT \$
		DEPOSITS NOT SHOWN ON THIS STATEMENT (IF ANY) \$
		TOTAL \$
		SUBTRACT -
		CHECKS OUTSTANDING \$
5		BALANCE \$
	TOTAL \$	SHOULD AGREE WITH YOUR CHECKBOOK BALANCE AFTER DEDUCTING SERVICE CHARGE (IF ANY) SHOWN ON THIS STATEMENT.

Please examine immediately and report if incorrect. If no reply is received within sixty (60) days the account will be considered correct.

In Case of Errors or Questions About Your Electronic Transfers or Your Demand Deposit Loan Account

TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT

as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than sixty (60) days after we send you the **FIRST** statement on which the error or problem appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly.

If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

YOUR DEMAND DEPOSIT LOAN ACCOUNT SUMMARY OF RIGHTS IS OUTLINED BELOW.

You remain obligated to pay the parts of your bill not in dispute, but you do not have to pay any amount in dispute during the time it takes to resolve the dispute. During that same time, no action can be taken to collect disputed amounts or report disputed amounts as delinquent.

This is a summary of your rights: a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to a billing error notice.

Your Demand Deposit Loan Account is operated in conjunction with your checking account. Any charges for your checking account will be made to the checking account and they will be the same charges as are made for checking accounts not operated in conjunction with Demand Deposit Loan Accounts. The following information applies only to loans made to you under your Demand Deposit Loan Account line of credit.

The **FINANCE CHARGE** is computed on the principal balance each day by application of the daily periodic rate. The principal balance is determined by adding all credits and subtracting all debits from the previous days business.

The minimum periodic payment required is shown on front of this statement and will be automatically deducted from your checking account at the end of each billing cycle normally thirty (30) days. You may pay off your Checking Plus loan balance at any time, or make voluntary additional payments. Payments shall be applied, first to any unpaid FINANCE CHARGES, and, second, to the principal loan balance outstanding in your Checking Plus Account. Periodic statements may be sent to you at the end of each billing cycle showing your Checking Plus loan transactions.

Send payments and inquiries to address shown on front of statement.

NOTE: Payments received after the close of business shall be deemed received on the following business day for purposes of crediting your account.

Basic Business Checking-XXX0300 (continued)

Account Ac	ctivity (continued)			
Post Date	Description	Debits	Credits	Balance
02/14/2024	ACH Payment ADP Tax ADP Tax	\$7,991.71		\$30,282.40
02/14/2024	ACH Payment ADP WAGE PAY WAGE PAY	\$28,630.22		\$1,652.18
02/16/2024	Remote Deposit		\$1,005.09	\$2,657.27
02/16/2024	ACH Payment ADP PAYROLL FEES ADP FEES	\$17.90		\$2,639.37
02/16/2024	ACH Payment ADP Tax ADP Tax	\$233.79		\$2,405.58
02/16/2024	ACH Payment ADP WAGE PAY WAGE PAY	\$771.30		\$1,634.28
02/20/2024	ACH Payment ADP 401k ADP 401k	\$820.82		\$813.46
02/21/2024	Remote Deposit		\$524.76	\$1,338.22
02/21/2024	Remote Deposit		\$757.99	\$2,096.21
02/21/2024	Remote Deposit		\$794.43	\$2,890.64
02/21/2024	Remote Deposit		\$927.47	\$3,818.11
02/21/2024	Remote Deposit		\$1,505.89	\$5,324.00
02/21/2024	Remote Deposit		\$3,532.37	\$8,856.37
02/23/2024	ACH Payment ADP PAYROLL FEES ADP FEES	\$62.95		\$8,793.42
02/23/2024	ACH Payment ADP PAYROLL FEES ADP FEES	\$194.47		\$8,598.95
02/26/2024	ACH Payment BCBS Michigan PREMIUM	\$8,042.91		\$556.04
02/28/2024	Deposit		\$40,247.86	\$40,803.90
02/28/2024	ACH Payment ADP WAGE GARN WAGE GARN	\$1,825.89		\$38,978.01
02/28/2024	ACH Payment ADP Tax ADP Tax	\$8,704.18		\$30,273.83
02/28/2024	ACH Payment ADP WAGE PAY WAGE PAY	\$28,757.11		\$1,516.72
02/29/2024	Remote Deposit		\$27.42	\$1,544.14
02/29/2024	Ending Balance			\$1,544.14

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00

This page left intentionally blank